

**GILMAN AND PASTOR LLP
ATTORNEYS AT LAW
BOSTON, MA / NAPLES, FL**

FOR IMMEDIATE RELEASE

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Contact: Kenneth G. Gilman

Phone: (888) 252-0048

Gilman and Pastor LLP Announces Class Action Lawsuit Against Massachusetts Mutual Life Insurance Company, Oppenheimer Funds, Inc., Tremont Partners and Ernst & Young and Other Defendants Concerning Bernard L. Madoff Investment Fraud

Boston, MA, Feb. 9, 2009

Notice is hereby given that Gilman and Pastor has filed a lawsuit in the United States District Court for the District of Massachusetts seeking class action status on behalf of investors in the Tremont Funds, Market Neutral Funds II, L.P. and other funds owned or controlled by Massachusetts Mutual, Tremont Holdings and the Oppenheimer Funds which invested in the Bernard L. Madoff and Bernard L. Madoff Investment Securities LLC ("BMIS").

Gilman and Pastor LLP is representing persons and institutions who entrusted their money and purchased various investment funds with Bernard L. Madoff ("Madoff"), Bernard L. Madoff Investment Securities LLC ("BMIS") and other responsible and related entities which were marketed as providing steady double-digit returns even in the most turbulent of markets. Plaintiffs allege that Madoff, BMIS, and other related entities including Tremont Group Holdings Inc., Oppenheimer Acquisition, Massachusetts Mutual Insurance Corporation and other responsible parties mislead and invested their clients' investments as part of a massive Ponzi scheme. BMIS and other parties deceived investors by committing multiple acts of fraud including issuing false and misleading investment materials and statements and concealing information about the allocation of the Feeder Funds' assets. In addition, Plaintiffs allege that many third parties were negligent and breached their fiduciary duties in failing to perform the necessary due diligence when advising their clients to invest in these funds. Some of these investments and funds include but are not limited to the following:

- **American Master Broad Market Prime Fund LP**
- **Andover Associated LLC I**
- **Ascot Fund Limited**
- **Beacon Associates LLC I**
- **Fairfield Investors Ltd.**
- **Fairfield Greenwich Group**
- **Fairfield Sentry**
- **Fairfield Sigma**

- **FM Low Volatility Fund LP**
- **Herald USA Fund**
- **Herald Luxemburg Fund**
- **Maxam Absolute Return Fund LP**
- **Primeo Select Funds**
- **Rye Investment Management**
- **Rye Select Broad Market Fund**
- **Rye Select Broad Market Portfolio Ltd**
- **Rye Select Broad Market XL Portfolio Ltd.**
- **Thelma International Funds**
- **Tremont Partners and Tremont Holding Group, Inc.**

Tremont collected millions of dollars in management fees from the Fund while turning a blind eye to numerous red flags indicating that Madoff was a fraud and that the Fund's assets were in grave danger. Tremont could not have done this, however, without the conduct of the Fund's auditors, Mass Mutual, and others who led its investors to believe that the Funds and its assets were safely invested. We hope this case is a major step in recovering the Funds losses caused by these derelictions of duty.

Similarly, it is critical for investors to compile records or belief as to:

- (a) who they were solicited by concerning the investments;
- (b) what paperwork was provided to them throughout the investment;
- (c) to what custodian did the investor pay his/her investment;
- (d) were there any persons who influenced you to make such an investment.

Based upon our investigation, multiple law firms, auditors and financial advisors grossly failed in their duties to perform necessary due diligence and even aided and abetted the acts which allowed Bernard Madoff to succeed. The firm of Goldman Sachs, for example, spent time at Madoff's office when Tremont was acquired by Oppenheimer. John V. Murphy, Chairman and CEO of Oppenheimer Funds promoted the alternative investment business, according to the Complaint. Murphy claimed "Tremont's unique product offerings in combination with our distribution network will open up the world of alternative investing." Firms such as Ernst Young, KPMG Peat Marwick, Goldman Sachs and many others had a duty to its clients to exercise proper due diligence.

Madoff whistleblower, Harry Markopolos testified on Wednesday, February 4, 2009, that he warned the Boston and New York SEC offices in 2000 and thereafter that Madoff was perpetrating a massive investment fraud. He testified that the SEC is inept, "financially illiterate" and far too cozy with the financial titans it is supposed to be regulating.

Gilman and Pastor is a national litigation firm specializing in securities litigation, consumer class actions and complex business litigation. For 30 years our attorneys have recovered more than a billion dollars on behalf of our clients.

Gilman and Pastor's managing partner, Kenneth G. Gilman has extensive experience over the last 25 years in recovering funds related to fraudulent Ponzi schemes. In 1985, Mr. Gilman was appointed by the United States District Court for the Southern District of Florida, as the Equity Receiver, to marshal and recover funds arising out of the massive Ponzi scheme known as the Intercontinental Commodity Pool Fraud. Mr. Gilman pursued and recovered assets for investors from all responsible parties, including the firm's auditors. He also worked with the Department of Justice, international authorities in Switzerland and the Cayman Islands to penetrate bank secrecy laws and locate funds to which the investors were entitled. He also worked with the U.S. Prosecutors to make certain that those who perpetrated the securities fraud were sentenced to jail for their crimes.

From 1982 through 1985, Mr. Gilman also represented the Receiver in the massive nationwide Lloyd Carr Ponzi scheme. As part of that representation, he pursued responsible third parties as special counsel for the Department of Justice in Massachusetts Federal Court and in litigation nationwide.

Our firm is committed to representing investors who have been defrauded by the Madoff Ponzi scheme to recover their losses from all responsible parties.

You may recover for losses in BMIS investments that were marketed as double-digit returns.

Gilman and Pastor is currently prosecuting litigation to recover investor losses that Madoff, BMIS and other related entities caused by engaging in multiple acts of securities fraud. Investment funds were represented as providing steady double-digit returns even in the most turbulent markets. On December 11, 2008, the Securities and Commission ("SEC") charged Madoff and BMIS with securities fraud for a massive Ponzi scheme perpetrated on their advisory clients. Madoff issued fraudulent statements while engaging in a world-wide Ponzi scheme pursuant to which Madoff and BMIS paid "returns" out of funds sent to Madoff and BMIS by new investors, not from existing clients' actual returns on their investments. A court-appointed receiver is sifting through BMIS' records to determine what (if any) assets remain to satisfy investors. Our investigation and claims focus on recovering losses from all other parties, including multiple auditing and accounting firms and persons and entities who aided and abetted the Ponzi scheme.

If you want to recover your losses from the alleged Ponzi scheme perpetrated by Bernard L. Madoff and any related and other responsible parties and wish to learn more about our law suit and investigation, please contact Kenneth G. Gilman toll-free at (888) 252-0048.

Investors are advised to contact Kenneth G. Gilman at Gilman and Pastor, LLP toll-free at (888) 252-0048 to discuss how they may be able to recover their losses. If you wish to discuss this case or this notice or have any questions concerning your rights in this matter, contact Kenneth G. Gilman toll-free at (888) 252-0048.

For more information, you may visit www.madoff-ponzi-scheme.com, www.madoff-investment-fraud.com and www.madoffinvestmentfraud.com.